

\$2.03 Billion – June 30, 2023

One-year average annual return of 1.4%

74th Largest Endowment Overall

In the NACUBO Survey, out of 699 respondents, NC State ranked 74th largest compared to 2022 ranking of 69th largest out of 689 respondents.

30th Largest Endowment Among Public Universities

Performance Highlights

At 1.4%, NC State investment performance for the one-year period was lower than the average one-year return for all institutions (public and private) at 7.7%. However, NC State remained competitive when compared to other NC institutions – UNC (-.4%), Duke (-1.0%), Wake Forest 0.6%.

For the three-year period the NC State average annual return of 12.7% reflected top decile performance for public universities. For the five-year and ten-year periods the NC State average annual returns of 9.4% and 9.2% respectively, reflected top quintile performance for public universities.

Market Value Comparisons

Despite earning moderate returns during 2023, the NC State endowment grew by 0.5% due to exceptional donor giving.

Spending

In 2024, NC State had a 9% university-wide increase in endowment spending, \$71.3 million as compared to \$65.6 million in 2023. The largest increase was focused on Fellowships & Professorship support.